



# Firm Profile

**Tax / Accounting / Advisory**

# Background of the firm

Incorporated in November 2017 by 2 vibrant young Chartered Accountants with a vision to add value to clients through their services and to grow hand in hand with the clients.



# Our Values

- ❑ To render quality service to clients thereby adding value to the client and to us.
- ❑ To emerge as leading practicing professionals with multifaceted skills.
- ❑ Enhancing Value to our clients by providing quality solutions in a timely manner.
- ❑ Highest levels of integrity, ethical and professional standards.



# Services Rendered

## Audits

- Statutory audits compliant with IFRS
- Internal audits
- SOX Audits
- IT/ Systems Audit

## Risk Management

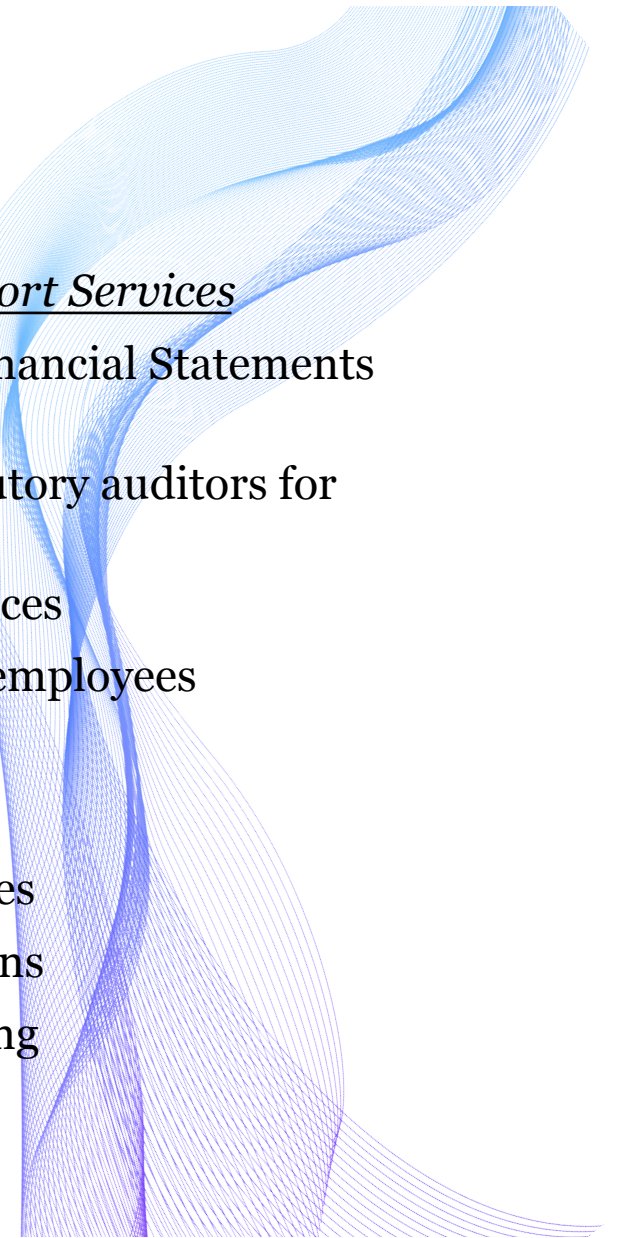
- Due Diligence
- Merger and Acquisition
- Feasibility Study

## Management Support Services

- Preparation of Financial Statements under IFRS
- Liaison with statutory auditors for closure of audits.
- Compliance Services
- IFRS training to employees

## Valuations

- Valuation of shares
- Business valuations
- Impairment testing



# Services Rendered (Contd.)

## VAT and Excise

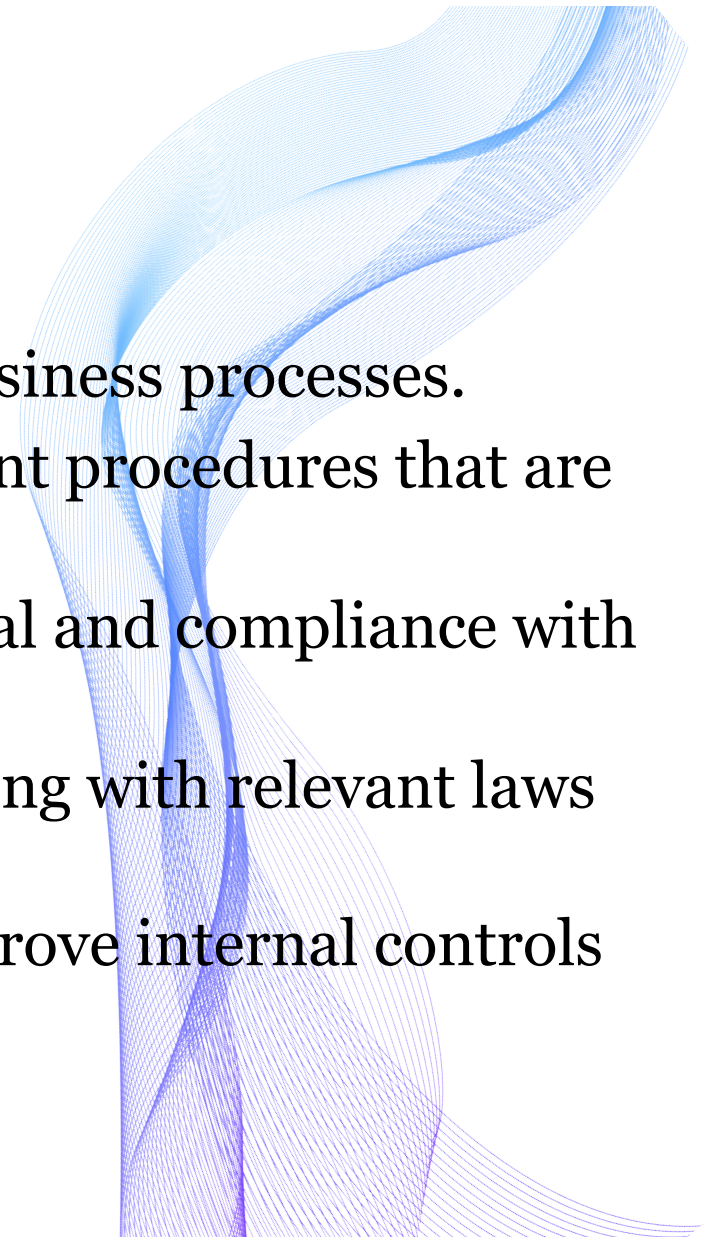
- VAT & Excise registration
- VAT Implementation along with working capital assessment
- VAT return filing
- VAT training to employees
- VAT Consultation / opinion for various transactions

## Business process outsourcing services / Book-keeping services

- Developing management information system
- Designing budgetary and control system
- Book-keeping
- Pay roll processing
- ERP implementation

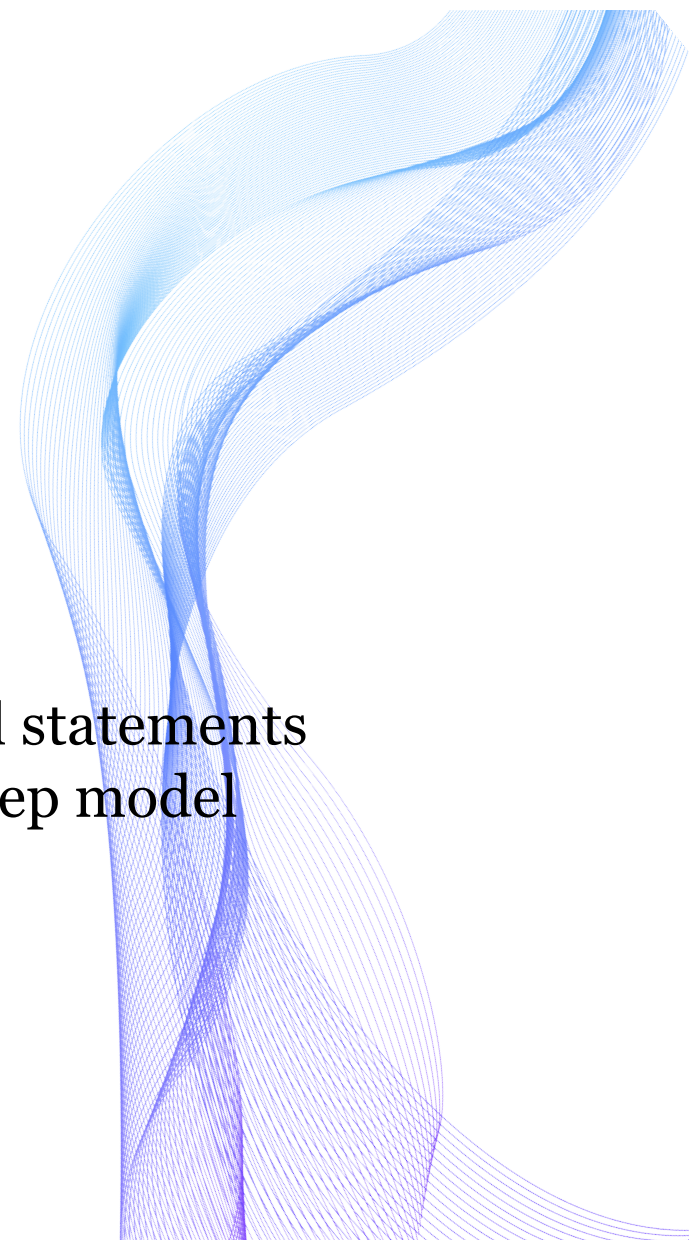
# Internal audit

- Objectively review an organization's business processes.
- Evaluate the efficacy of risk management procedures that are currently in place.
- Formulation of Customised SOP Manual and compliance with the same.
- Ensure that the organization is complying with relevant laws and statutes.
- Make recommendations on how to improve internal controls and governance processes.



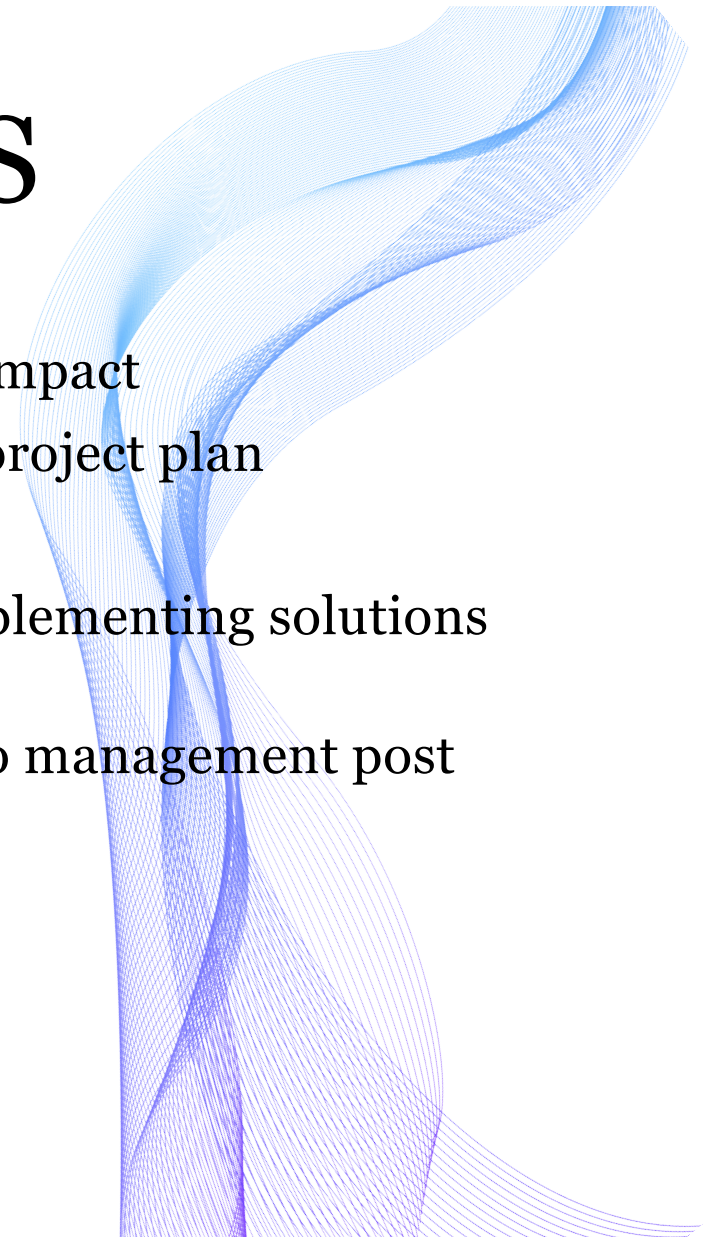
## ***Our Expertise also include:***

- Technical consultation for VAT returns
- IFRS 15 – Revenue Recognition
- IFRS 16 - Lease accounting
- IFRS 9 - Financial Instruments
  
- Impact analysis and disclosure in financial statements
- Overall understanding of IFRS 15 - Five Step model
  1. Identify contract
  2. Identify the various performance obligations
  3. Determine Transaction price
  4. Allocate the above transaction price
  5. Recognize revenue



# Why Catapult for IFRS

- Identify – Provide requirement, preliminary impact
- Plan – Develop a plan on transition method, project plan
- Solution – Develop solutions
- Implementation – Training Management, implementing solutions identified
- Post Implementation – Continuous support to management post implementation and monitor





# Our Team



## **CA Mohamed Yaser Arafath, Partner** **yaserarafath.m@akcs.co**

- Mohamed has more than 11 years experience in handling statutory audits of public and private companies, branch audit of banks.
- He has experience in the following engagements
- Statutory audit of consolidation and merger accounting under Indian GAAP and IFRS
- Group reporting as per IFRS and US GAAP for the group companies which are located in United Kingdom, Europe and United States
- Successfully Implemented GST in India and VAT in UAE for Several corporates.
- Tax audits and represented clients for income tax appeals.
- He has over 2 years of work experience with M/s Price Water House Coopers, Dubai and over 3 years of work experience with M/s Lovelock Lewis, a network firm of PWC.
- A Commerce Graduate from the DG Vaishnav College, Chennai, he also holds Certification in Islamic Professional Accountant.

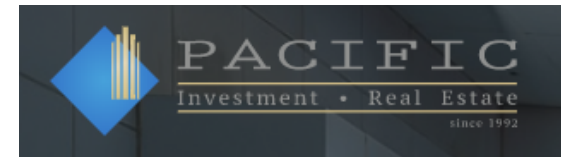


## **CA K. Arun Kumar Partner (ISA{India}) – Advisory Services**

**arunkumar.k@akcs.co**

- Arun has over 11 years of experience in statutory audit of public and private companies and branch audits of banks.
- He has experience in the following engagements.
- Performed group audits based on IFRS.
- Implementation of GST in India and VAT in UAE
- Has performed central statutory and branch audits of banks.
- Special assignments such as buy back, RBI Certifications, Service tax certifications, Due Diligence Reviews and Agreed Upon Procedures.
- Performed the understanding and testing of Internal Financial Control over Financial Reporting for various manufacturing companies and tea estates.
- Arun was previously working with M/s Lovelock & Lewes, a network firm of M/s Price Waterhouse Coopers, Chennai for a period of 4 years.
- A Commerce graduate, he is also a holder of Diploma in Information Systems Audit (DISA).

# Our Clients



# Contact Us

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